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**BANSAL & CO LLP**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT**  
(For FCRA Balance Sheet and related statements)

To,  
**The Trustees of**  
**Room to Read India Trust**  
**C-21 Qutub Institutional Area**  
**New Delhi-110016**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Room to Read India Trust**, which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, the statement of foreign contribution received and utilised, together with a summary of significant accounting policies and other explanatory information (collectively referred to as "financial statements").

**Management's Responsibility for the Financial Statements**

The Association's Management is responsible for the preparation of these financial statements in accordance with the requirements of the Foreign Contribution (Regulation) Act, 2010 ("FCRA"), the Foreign Contribution (Regulation) Rules, 2011 (as amended).

This responsibility also includes the design, implementation and maintenance of adequate internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and ensuring proper custody, utilisation and accounting of foreign contribution in accordance with the provisions of FCRA.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

**BRANCHES**

**Maharashtra** : 7&8 GF, Wing-A, Raghavji Building, 15/17, Raghavji Road, Gowalia Tank, Mumbai-400026  
**Madhya Pradesh** : 114, Shree Tower, 2<sup>nd</sup> Floor, Zone-II, Bhopal (MP) Ph. 0755-4076725, 2769224, 2769225  
**Chhatisgarh** : 6/140 Next to Indra Setu Bridge, Tilaknagar, Chatapara, Bilaspur, Chhatisgarh, (Ch) – 495001  
**Delhi** : D-Block,3rd Floor, Plot No 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi – 110019, +91 9810939245



An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the FCRA in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Association as at 31st March 2025;
- in the case of the Income and Expenditure Account, of the surplus/deficit for the year ended on that date; and
- in the case of the Receipts and Payments Account, of the receipts and payments during the year ended on that date

### Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
2. Proper books of account have been kept by the Trust in respect of foreign contribution received and utilised.
3. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account are in agreement with the books of account maintained.
4. The Association has complied with the provisions of the Foreign Contribution (Regulation) Act, 2010 and the Foreign Contribution (Regulation) Rules, 2011 (as amended) with respect to:
  - receipt, utilisation and accounting of foreign contribution;
  - maintenance of accounts and records of foreign contribution in the designated bank account;
  - submission/disclosures to the Ministry of Home Affairs, wherever applicable.

### For Bansal & Co LLP

Chartered Accountants

Firm Reg.No.001113N/N500079



**CA Amit Kumar Singh**

Partner

M.No.532180

Place: New Delhi

Date: 07/11/2025

UDIN No. 25532180 BM1Y298949



**Room to Read India Trust**  
**Foreign Contribution Account**  
**Balance Sheet as at 31 March 2025**  
*(All amounts in ₹, unless otherwise stated)*

	Schedule	As at 31 March 2025	As at 31 March 2024
<b>Sources of funds</b>			
<b>Funds</b>			
Restricted fund	1	33,48,22,084	24,16,83,402
Unrestricted fund	2	-	2,10,70,627
		<b>33,48,22,084</b>	<b>26,27,54,029</b>
<b>Liabilities and provisions</b>			
Current liabilities	3	84,84,260	2,28,02,670
Provisions	4	1,37,67,520	2,04,38,073
		<b>2,22,51,780</b>	<b>4,32,40,743</b>
		<b>35,70,73,864</b>	<b>30,59,94,772</b>
<b>Applications of funds</b>			
Fixed Assets	5	1,31,84,310	1,71,87,719
		<b>1,31,84,310</b>	<b>1,71,87,719</b>
<b>Current assets, loans and advances</b>			
Cash and bank balances	6	27,47,08,391	21,53,11,195
Loans and advances	7	2,20,00,203	2,75,50,356
Other current assets	8	4,71,80,960	4,59,45,502
		<b>34,38,89,554</b>	<b>28,88,07,053</b>
		<b>35,70,73,864</b>	<b>30,59,94,772</b>

**Significant accounting policies and notes to the financial statements** 13-14

The schedules referred to above form an integral part of the financial statements.

This is the Balance sheet referred to in our report of even date.

For **Bansal & Co LLP**  
Chartered Accountants  
Firm's Registration No.: **01113N/N500079**

*Amit Kumar Singh*

**Amit Kumar Singh**  
Partner  
Membership No.: 532180



Place : New Delhi

Date : 7<sup>th</sup> November 2025

For and on behalf of  
**Room to Read India Trust**

*Poornima Garg*  
**Poornima Garg**  
Chief Functionary, Trustee

Place : New Delhi Place : New Delhi

Date : 7<sup>th</sup> Nov 2025 Date : 7<sup>th</sup> Nov 2025

**Room to Read India Trust**  
**Foreign Contribution Account**  
**Income and Expenditure Account for the year ended 31 March 2025**  
*(All amounts in ₹, unless otherwise stated)*

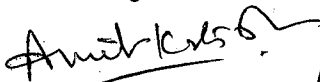
	Schedule	Year ended 31 March 2025	Year ended 31 March 2024
<b>Income</b>			
Grants and donation	9	40,16,96,668	59,66,96,738
Other Income	9-A	86,74,974	14,97,942
		<b>41,03,71,642</b>	<b>59,81,94,680</b>
<b>Expenditure</b>			
Program expenses	10	33,71,15,296	45,16,22,833
Personnel expenses	11	6,45,32,464	9,97,40,872
Depreciation	5	59,97,199	65,74,748
General and administrative expenses	12	2,97,94,509	4,16,64,977
		<b>43,74,39,468</b>	<b>59,96,03,430</b>
<b>Deficit for the year after depreciation</b>		(2,70,67,826)	(14,08,750)
Add:- Depreciation for the year transferred to capital assets fund		59,97,199	65,74,748
<b>(Deficit)/ Surplus for the year before depreciation</b>		<b>(2,10,70,627)</b>	<b>51,65,998</b>
Add:- Amount transferred from Project Fund		-	-
<b>(Deficit)/ Surplus for the year transferred to General Fund</b>		<b>(2,10,70,627)</b>	<b>51,65,998</b>

**Significant accounting policies and notes to the financial statements** 13-14

The schedules referred to above form an integral part of the financial statements.

This is the Income and Expenditure Account referred to in our report of even date.

For **Bansal & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 01113N/N500079

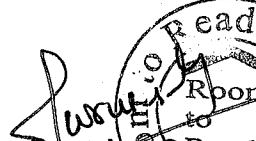
  
**Amit Kumar Singh**  
Partner  
Membership No.: 532180

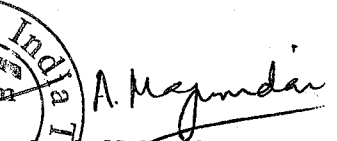


Place : New Delhi

Date : 7th November 2025

For and on behalf of  
**Room to Read India Trust**

  
**Poornima Gargad**  
Chief Functionary

  
**Apala Majumdar**  
Trustee

Place : New Delhi

Date : 7th Nov 2025

Place : New Delhi

Date : 7th Nov 2025

**Room to Read India Trust**  
**Foreign Contribution Account**  
**Receipts and Payments Account for the year ended 31 March 2025**  
*(All amounts in ₹, unless otherwise stated)*

	Year ended 31 March 2025	Year ended 31 March 2024
<b>Opening balance</b>		
Cash in hand	5,728	2,318
Cash at bank	21,47,42,226	10,13,51,843
Fixed deposits	5,63,241	5,29,905
	<b>21,53,11,195</b>	<b>10,18,84,066</b>
<b>Receipts</b>		
Donations & Grants	49,44,04,208	70,71,86,610
Bank interest	86,32,548	14,93,121
Sale of Fixed Assets	3,05,600	57,800
	<b>50,33,42,356</b>	<b>70,87,37,531</b>
<b>Payments</b>		
Program expenses	33,51,21,506	43,70,05,426
General and administrative expenses	9,43,26,973	14,11,23,952
Fixed Assets purchased during the year	22,56,964	1,49,52,283
Other (net current liabilities)/ net current assets	1,22,39,718	22,28,740
	<b>44,39,45,161</b>	<b>59,53,10,402</b>
<b>Closing balance</b>		
Cash in hand	3,960	5,728
Cash at bank	19,96,98,789	21,47,42,226
Fixed deposits	7,50,05,642	5,63,241
	<b>27,47,08,391</b>	<b>21,53,11,195</b>

This is the Receipts & Payments Account referred to in our report of even date.

For **Bansal & Co LLP**  
Chartered Accountants  
Firm's Registration No.: **01113N/N500079**

*Amit Kumar Singh*

**Amit Kumar Singh**  
Partner  
Membership No.: 532180



Place : New Delhi

Date : 7<sup>th</sup> November 2025

For and on behalf of  
**Room to Read India Trust**

*Poornima Garg*  
**Poornima Garg**  
Chief Functionary

*A. Majumdar*  
**A. Majumdar**  
Trustee

Place : New Delhi

Date : 7<sup>th</sup> Nov 2025

Place : New Delhi

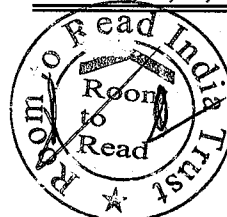
Date : 7<sup>th</sup> Nov 2025

**Room to Read India Trust**  
**Foreign Contribution Account**

**Schedules forming part of the financial statements as at 31 March 2025**

*(All amounts in ₹, unless otherwise stated)*

	As at 31 March 2025	As at 31 March 2024
<b>Schedule 1 - Restricted funds</b>		
<b>a) Capital assets fund</b>		
<b>Balance at the beginning of the year</b>	1,71,87,719	91,45,060
Add : Addition to Fixed Assets (Net of disposals)	19,93,790	1,46,17,407
Less : Depreciation met out of capital assets fund	(59,97,199)	(65,74,748)
<b>Balance at the end of the year</b>	<b>1,31,84,310</b>	<b>1,71,87,719</b>
<b>b) Project fund</b>		
<b>Balance at the beginning of the year</b>	22,44,95,683	9,53,74,056
Add : Amounts received during the year	45,74,87,369	68,90,50,793
Add : Grant receivable at the end of the year	3,75,29,246	3,30,94,695
	<b>71,95,12,298</b>	<b>81,75,19,544</b>
Less : Expenditure incurred during the year	(39,78,74,524)	(59,30,23,861)
<b>Balance at the end of the year</b>	<b>32,16,37,774</b>	<b>22,44,95,683</b>
<b>Total (a)+(b)</b>	<b>33,48,22,084</b>	<b>24,16,83,402</b>
<b>Schedule 2 - Unrestricted fund</b>		
<b>General fund</b>		
<b>Balance at the beginning of the year</b>	2,10,70,627	1,59,04,629
Add: (Deficit)/Surplus transferred from Income & Expenditure A/c	(2,10,70,627)	51,65,998
<b>Balance at the end of the year</b>	<b>-</b>	<b>2,10,70,627</b>
<b>Schedule 3 - Current liabilities</b>		
Salary and bonus payable	45,64,391	96,40,896
Statutory dues	17,14,963	63,89,365
Sundry creditors	-	54,08,052
Other current liabilities	22,04,906	13,64,357
	<b>84,84,260</b>	<b>2,28,02,670</b>
<b>Schedule 4 - Provisions</b>		
Compensated absences	1,11,95,203	1,85,49,559
Gratuity	25,72,317	18,88,514
	<b>1,37,67,520</b>	<b>2,04,38,073</b>



**Room to Read India Trust**  
**Foreign Contribution Account**

**Schedules forming part of the financial statements as at 31 March 2025**

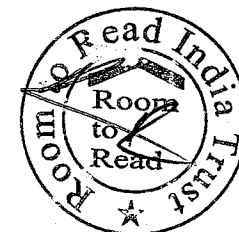
*(All amounts in ₹, unless otherwise stated)*

**Schedule 5 - Fixed Assets**

Particulars	Gross block				Accumulated Depreciation				Net Block	
	As at 01 April 2024	Additions	Deletions/ Adjustments	As at 31 March 2025	As at 01 April 2024	Depreciation for the year	Deletions/ Adjustments	As at 31 March 2025	As at 31 March 2025	As at 31 March 2024
	A	B	C	D=A+B-C	E	F	G	H=E+F-G	I=D-H	J=A-E
Furniture and fittings	23,30,487	31,730	81,658	22,80,559	9,09,165	1,44,899	54,010	10,00,054	12,80,505	14,21,322
Office equipment	68,31,795	3,15,480	8,50,696	62,96,579	33,73,098	5,48,167	6,60,723	32,60,542	30,36,037	34,58,697
Computers	3,84,81,563	19,09,754	41,07,055	3,62,84,262	2,61,73,863	53,04,133	40,61,502	2,74,16,494	88,67,768	1,23,07,700
<b>Total</b>	<b>4,76,43,845</b>	<b>22,56,964</b>	<b>50,39,409</b>	<b>4,48,61,400</b>	<b>3,04,56,126</b>	<b>59,97,199</b>	<b>47,76,235</b>	<b>3,16,77,090</b>	<b>1,31,84,310</b>	<b>1,71,87,719</b>

**Comparative table for previous year**

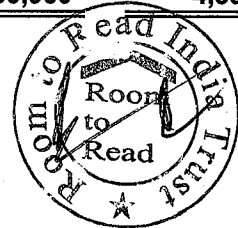
Particulars	Gross block				Accumulated Depreciation				Net Block	
	As at 01 April 2023	Additions	Deletions/ Adjustments	As at 31 March 2024	As at 01 April 2023	Depreciation for the year	Deletions/ Adjustments	As at 31 March 2024	As at 31 March 2024	As at 31 March 2023
	A	B	C	D=A+B-C	E	F	G	H=E+F-G	I=D-H	J=A-E
Furniture and fittings	25,39,162	3,77,613	5,86,288	23,30,487	11,47,200	1,49,301	3,87,336	9,09,165	14,21,322	13,91,962
Office equipment	65,72,463	8,71,722	6,12,390	68,31,795	32,98,659	5,64,124	4,89,685	33,73,098	34,58,697	32,73,804
Computers	2,58,68,749	1,37,02,948	10,90,134	3,84,81,563	2,13,89,455	58,61,323	10,76,915	2,61,73,863	1,23,07,700	44,79,294
<b>Total</b>	<b>3,49,80,374</b>	<b>1,49,52,283</b>	<b>22,88,812</b>	<b>4,76,43,845</b>	<b>2,58,35,314</b>	<b>65,74,748</b>	<b>19,53,936</b>	<b>3,04,56,126</b>	<b>1,71,87,719</b>	<b>91,45,060</b>



**Room to Read India Trust****Foreign Contribution Account****Schedules forming part of the financial statements as at 31 March 2025***(All amounts in ₹, unless otherwise stated)*

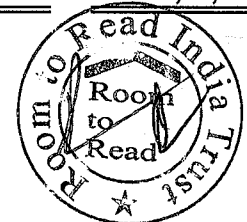
	As at 31 March 2025	As at 31 March 2024
<b>Schedule 6 - Cash and bank balances</b>		
Cash in hand	3,960	5,728
Balances with bank		
- in savings accounts	19,69,12,663	21,46,58,408
- in current accounts	27,86,126	83,818
- in fixed deposits (including accrued interest),	7,50,05,642	5,63,241
	<u><u>27,47,08,391</u></u>	<u><u>21,53,11,195</u></u>
<b>Schedule 7 - Loans and advances</b>		
<i>(Unsecured, considered good)</i>		
Advances recoverable in cash or in kind or for value to be received	60,72,444	73,77,280
Security deposits	88,09,015	1,08,91,311
Income-tax receivable	15,07,913	7,52,778
Prepaid expenses	56,10,831	85,28,987
	<u><u>2,20,00,203</u></u>	<u><u>2,75,50,356</u></u>
<b>Schedule 8 - Other current assets</b>		
Grant receivable	3,75,29,246	3,30,94,695
Books held for distribution	96,51,714	1,28,50,807
	<u><u>4,71,80,960</u></u>	<u><u>4,59,45,502</u></u>

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**Room to Read India Trust****Schedules forming part of the financial statements for the year ended 31 March 2025***(All amounts in ₹, unless otherwise stated)*

	Year ended 31 March 2025	Year ended 31 March 2024
<b>Schedule 9 - Grant and donation</b>		
Grants	39,78,74,524	59,30,23,861
Donation	38,22,144	36,72,877
	<b>40,16,96,668</b>	<b>59,66,96,738</b>
<b>Schedule 9A - Other income</b>		
Interest income from banks	86,32,548	14,93,121
Net Gain/(Loss) on Sale/Disposal of Fixed Assets	42,426	-
Miscellaneous Income	-	4,821
	<b>86,74,974</b>	<b>14,97,942</b>
<b>Schedule 10 - Program expenses</b>		
Literacy Instruction and Library Program	2,24,76,669	4,67,71,925
Girls Education Program	4,03,38,338	8,50,23,218
Book Publishing Program	1,96,12,818	2,20,57,118
Custom Program	21,70,29,544	23,71,03,758
Other Program Expenses	3,56,64,137	4,60,49,407
Fixed Assets purchased during the year (Net of disposals)	19,93,790	1,46,17,407
	<b>33,71,15,296</b>	<b>45,16,22,833</b>
<b>Schedule 11 - Personnel expenses</b>		
Salaries and other benefits	5,71,71,902	8,55,20,275
Contribution to provident and other funds	58,00,558	75,85,994
Staff welfare	15,60,004	66,34,603
	<b>6,45,32,464</b>	<b>9,97,40,872</b>
<b>Schedule 12 - General and administrative expenses</b>		
Repairs and maintenance	5,50,900	25,02,558
Conference and workshops	43,365	5,19,641
Communication	11,84,537	14,84,055
Marketing and design	25,06,616	41,43,212
Travel and conveyance	79,87,357	85,02,638
Insurance	70,464	84,953
Consultancy and professional	36,09,834	58,66,552
Printing and stationery	1,14,543	1,77,596
Postage	42,191	4,01,252
Electricity and water	6,12,578	5,44,020
Rent	59,00,001	67,59,969
Office Expenses	44,61,821	62,71,229
Office supplies	13,80,203	20,70,111
Recruitment	4,47,347	14,49,221
Bank charges	2,27,385	4,93,434
Loss on disposal of Fixed Assets	-	2,67,766
Miscellaneous expense	6,55,367	1,26,770
	<b>2,97,94,509</b>	<b>4,16,64,977</b>



**Room to Read India Trust**  
**Foreign Contribution Account**

**Significant accounting policies and notes to the financial statements for the year ended 31 March 2025**

**Schedule 13: Significant accounting policies**

**I) Background**

Room to Read India Trust is a Public Charitable Trust registered under the Indian Registration Act, 1908 vide registration no. 6896 dated 25 March 2004 in the State of Delhi.

- **PAN:** AAATR7377M
- **MCA Registration No.:** CSR00000493 (as per CSR-1 registration with MCA)
- **NGO DARPAN Unique ID:** DL/2017/0150377

The principal objectives of the Trust are:

- To collaborate with local communities and state governments to develop literacy skills and a habit of reading among primary school children, and to support girls to complete secondary school with relevant life skills through provision of educational resources including books, materials, and scholarships.
- To publish books, conduct teacher training, undertake research and development, and organize workshops on children's educational and literacy issues.

The Trust holds the following registrations: -

- a) Registration under section 12A of the Income-tax Act, 1961 (Reg. No. AAATR7377ME20043) valid up to A.Y. 2026-27, and approval under section 80G(5)(vi) (Reg. No. AAATR7377MF20215) valid up to A.Y. 2026-27.
- b) Registration under the Foreign Contribution (Regulation) Act, 2010 (Reg. No. 231660864), renewed on 27 March 2024 and valid from 1 April 2024 to 31 March 2029 for carrying out educational activities.

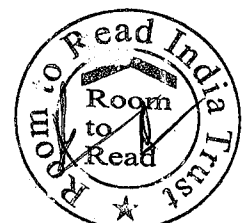
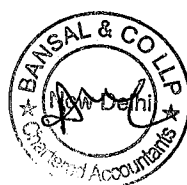
**II) Significant accounting policies**

**1) Basis of preparation**

The special purpose foreign contribution financial statements have been prepared specially for submission to the Ministry of Home Affairs, pursuant to Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as "the applicable Regulations"). These statements do not constitute a complete set of general purpose financial statements.

Such special purpose financial statements have been prepared under the historical cost convention, on accrual basis of accounting, in accordance with the accounting principles generally accepted in India ("Indian GAAP"), and are limited to the transactions and ledger accounts required to be reported under the applicable regulations.

The accounting policies adopted in the preparation of special purpose financial statements have been consistently applied by the Trust and are consistent with those used in the previous year.



**Room to Read India Trust**  
**Foreign Contribution Account**

**Significant accounting policies and notes to the financial statements for the year ended 31 March 2025**

**2) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosures of contingent liabilities, if any, at the date of financial statements, and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**3) Income recognition**

**a) Grants and donations**

Grants and donations are recognized to the extent that it is probable that the economic benefits will flow to the Trust and the amount can be reliably measured.

The Trust has two sources of funding - foreign and local. Receipts from these sources are further classified into two categories – Grants (In cash & In Kind) and Donations.

**i. Grants in Cash**

Grants are restricted in nature and comprise of receipts from diverse sources viz., Corporates, Foundations, Institutional, and UN Organizations. Revenue in these cases is recognized on accrual basis to the extent of expenditure incurred during the reporting period.

**ii. Grants in Kind**

Grants in Kind refer to non-monetary contributions received in the form of goods or services. The fair value of such grants is determined on the date of receipt. Where the fair value is not readily determinable, it is estimated using the best information available.

**iii. Donations**

Donations are unrestricted in nature and comprise of receipts from individual and other donors. Revenue in such cases is recognized on receipt basis.

**b) Interest income**

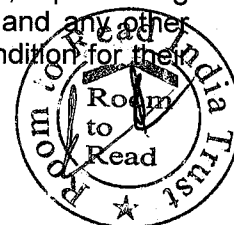
Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

**4) Grants receivable / unspent grants (Project Fund)**

The overspent or underspent balances in respect of Grants at the year-end are recorded under the head "Grants receivables / Project Fund".

**5) Fixed assets and Depreciation**

Fixed assets are stated at cost of acquisition, less accumulated depreciation, representing the net block value. The cost of fixed assets includes the purchase price and any other directly attributable costs necessary to bring the assets to their working condition for their intended use.



**Room to Read India Trust**  
**Foreign Contribution Account**

**Significant accounting policies and notes to the financial statements for the year ended 31 March 2025**

**Depreciation**

Depreciation on fixed assets is provided for as per the Written Down Value (WDV) method at the rates and in the manner prescribed under Income -tax Act, 1961.

<b>Particulars</b>	<b>Rate of depreciation (%) as per Income-tax Act, 1961</b>
Office Equipment	15
Computers	40
Furniture and Fixtures	10

**6) Inventory**

Inventory comprises of Children Books & Posters. Inventory is valued at lower of the cost or net realizable value, with cost determined using the first in first out (FIFO) method.

**7) Employee benefits**

**Provident fund**

The Trust makes contribution to statutory provident fund in accordance with Employees' Provident Fund and Miscellaneous Provisions Act, 1952. This is a post-employment defined contribution plan and the contribution paid or payable is recognized as an expense in the period in which the employee renders services.

**Gratuity**

Gratuity is a post-employment defined benefit plan, administered through a separate trust, "Room to Read India Trust Employees Group Gratuity Scheme", managed with LIC of India. The liability shown in the Balance Sheet represents the amount payable to the gratuity trust/LIC computed in accordance with the "Payment of Gratuity Act 1972".

**Compensated absences**

Liability in respect of compensated absences that are due as on reporting date is recognized based on the estimated amount payable or the value of benefits expected to be availed by employees.

**Other short-term benefits**

Expenses in respect of other short-term benefits are recognized on the basis of the amount accrued for the period during which the employees render their services.

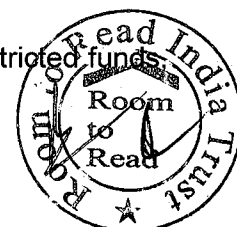
**8) Funds**

**Project Fund:**

The Project Fund comprises of unspent restricted Grants as of the reporting date from donors for specific activities of the Trust.

**Capital Assets Fund**

Capital Assets Fund represents capital assets purchased out of specified/ restricted funds and is reflected by the net book value of such funded fixed assets.



**Room to Read India Trust**  
**Foreign Contribution Account**  
**Significant accounting policies and notes to the financial statements for the year ended 31 March 2025**

**General fund**

The General Fund comprises of Surplus or Deficit for the year in the Income & Expenditure Account to be carried forward for use in future periods.

**9) Impairment of assets**

The Trust on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Trust estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. Though no impairment was recorded during the year, the policy is disclosed for completeness.

**10) Expenditure**

The Trust implements its programs for Literacy, Girls Education and Book Publication Program. Expenditure is recognized on an accrual basis.

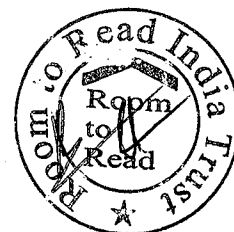
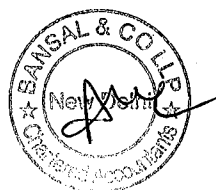
**11) Provisions and contingent liabilities**

The Trust makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Trust; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

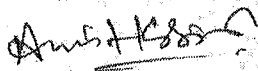


**Room to Read India Trust**  
**Foreign Contribution Account**  
**Significant accounting policies and notes to the financial statements for the year ended 31 March 2025**

**Schedule 14: Notes to the financial statements**

- 1) The Trust is registered under section 12A read with section 12AA(1)(b) of the Income-tax Act, 1961. Accordingly, no provision for income tax or deferred tax is considered necessary in these financial statements.
- 2) Previous year figures have been regrouped/reclassified wherever necessary to conform to current year presentation.
- 3) Disclosure on Utilisation of Foreign Contribution and FC-4 Reporting:
  - a. During the year ended 31 March 2025, the Trust has utilised foreign contribution in accordance with the provisions of the Foreign Contribution (Regulation) Act, 2010 and the Foreign Contribution (Regulation) Rules, 2011.
  - b. The total utilisation of foreign contribution for the year, as reflected in the financial statements, includes administrative expenses incurred in compliance with Rule 5 of the said Rules.
  - c. As per the FC-4 return format applicable for FY 2024-25, utilisation reported under Point 3(a) of the FC-4 return excludes administrative expenses, which are disclosed separately under Point 4 of the return.
  - d. Accordingly, utilisation reported under Point 3(a) does not directly correspond with the total utilisation reflected in the financial statements. This difference is presentational in nature, and the total utilisation and closing balance of foreign contribution fully reconcile with the books of accounts and designated bank balances.

For **Bansal & Co LLP**  
Chartered Accountants  
Firm's Registration No.:  
01113N/N500079



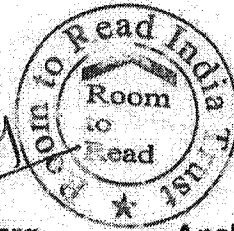
**Amit Kumar Singh**  
Partner  
Membership No.: 532180



For and on behalf of the **Room to Read India Trust**

  
**Poornima Garg**  
Chief Functionary

  
**Apala Majumdar**  
Trustee



Place: Delhi  
Date: 7<sup>th</sup> Nov'2025

Place: New Delhi  
Date: 7<sup>th</sup> Nov'2025

Place: New Delhi  
Date: 7<sup>th</sup> Nov'2025